



## Ferrellgas Hires New CFO, Michael E. Cole

March 3, 2023

LIBERTY, Mo., March 03, 2023 (GLOBE NEWSWIRE) -- Ferrellgas Partners, L.P. (OTC: FGPR) announced it has hired Michael E. Cole as its new Chief Financial Officer. He brings more than 35 years of experience in financial and energy-related fields, as well as a collaborative leadership approach. He will join the almost 4,500 employee-owners of Ferrellgas, strengthening the future of Ferrellgas, a technology-enabled logistics company.

Michael came to Ferrellgas after serving as the Senior Vice President, Chief Financial Officer, and Treasurer of NV Energy, Inc., a Berkshire Hathaway Energy-owned utility in Las Vegas. He has worked for utilities and financial institutions in several states, including Illinois, Maine, New York, Missouri, North Carolina, and Nevada. He has extensive experience in executive and financial leadership, management, corporate finance, valuation, and risk management, as well as many other areas. "I'm looking forward to this new step in my career. I see a clear path for this company, and I'm proud to be a part of this team," said Michael.

Michael strongly believes in results-oriented leadership. His creative strategies and finance optimization methods will help Ferrellgas achieve its long-term goals. "Mike's unique skillset is an asset to Ferrellgas and its mission of growing our business and Fueling Life Simply for our customers," said Chief Executive Officer James E. Ferrell.

### About Ferrellgas

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., and subsidiaries, serves propane customers in all 50 states, the District of Columbia, and Puerto Rico. Its Blue Rhino exchange brand is sold at 60,000 locations nationwide. Ferrellgas employees indirectly own 1.1 million common units of the partnership, through an employee stock ownership plan. Ferrellgas Partners, L.P. filed a Form 10-K with the Securities and Exchange Commission on September 30, 2022. Investors can request a hard copy of this filing free of charge and obtain more information about the partnership online at [www.ferrellgas.com](http://www.ferrellgas.com).

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/3b735932-9458-42a1-9dca-99df1dd12d26>

Ferrellgas Partners, L.P.

Mike Cole



Mike Cole, Ferrellgas' new Chief Financial Officer