



## **Ferrellgas Partners, L.P. Announces Executive Resignation**

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LIBERTY, Mo., Oct. 5 /PRNewswire/ -- Ferrellgas Partners, L.P. (NYSE: FGP), the nation's largest retail marketer of propane, today announced the resignation of Danley K. Sheldon as president and chief executive officer. The company's board of directors has named James E. Ferrell, chairman and founder of the company, to serve as president and chief executive officer.

Sheldon was named president in 1996 and chief executive officer in 1998, positions previously held by Mr. Ferrell.

"We appreciate Dan's many contributions to our company," Ferrell said. "His leadership was important as we introduced an employee stock ownership plan in 1998 and as we completed our largest acquisition, Thermogas, during this last year."

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., is the largest retail marketer of propane in the United States, with sales approaching one billion gallons and serving more than one million customers in 45 states. Ferrellgas employees own approximately 50 percent of the partnership through an Employee Stock Ownership Plan.

SOURCE Ferrellgas Partners, L.P.

Web site: <http://www.ferrellgas.com>

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