



Ferrellgas Partners, L.P. Declares First Quarter Distribution And Announces Teleconference of Earnings

November 16, 2000

LIBERTY, Mo., Nov. 16 /PRNewswire/ -- Ferrellgas Partners, L.P. (NYSE: FGP) today declared a first quarter cash distribution of \$0.50 per partnership common unit. The distribution is payable December 14, 2000, to common unitholders of record as of November 30, 2000.

The distribution covers the period from August 1, 2000 to October 31, 2000, the end of the partnership's first quarter of fiscal 2001. FGP's annualized distribution is currently \$2.00 per common unit.

Ferrellgas Partners, L.P. further announced that it will be conducting a live teleconference on the Internet discussing fiscal 2001 first quarter earnings. The live webcast of the teleconference will be at 2 p.m. Central Time on November 28, 2000. The webcast of the teleconference and other information about the company can be accessed at <http://www.ferrellgas.com>.

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., is the largest retail marketer of propane in the United States, with sales approaching 1 billion gallons and serving more than 1 million customers in 45 states. Ferrellgas employees indirectly own over 17 million units of the partnership through an Employee Stock Ownership Plan.

CONTACT: Ken Heinz, Investor Relations, 816-792-6907, or Pam Blase, Media Relations, 816-792-7902, both of Ferrellgas Partners, L.P.
SOURCE Ferrellgas Partners, L.P.

Web site: <http://www.ferrellgas.com>

CONTACT: Ken Heinz, Investor Relations, 816-792-6907, or Pam Blase, Media Relations, 816-792-7902, both of Ferrellgas Partners, L.P.