



Ferrellgas Announces Earlier Expiration Date for Tender Offer

September 11, 2002

LIBERTY, Mo., Sept. 11 /PRNewswire-FirstCall/ -- Ferrellgas Partners, L.P. (NYSE: FGP), the nation's second-largest retail marketer of propane, announced today that it has changed the expiration date of its previously announced tender offer for its 9-3/8% senior secured notes due 2006, to 9:00 a.m., Eastern Daylight Time, on September 24, 2002. The tender offer was previously scheduled to expire at 9:00 a.m., Eastern Daylight Time, on September 27, 2002. The other terms of the tender offer, including all conditions, remain unchanged.

As of 5:00 p.m., Eastern Daylight Time, on September 10, 2002, holders of notes had tendered and not withdrawn \$158.9 million aggregate principal amount of notes, representing approximately 99% of the \$160 million of notes outstanding.

Credit Suisse First Boston Corporation is acting as Dealer Manager in connection with the tender offer. The Information Agent for the tender offer is Georgeson Shareholder Communications Inc. Holders may obtain additional information relating to the tender offer by contacting the Dealer Manager at (800) 820-1653 or (212) 538-8474 or the Information Agent at (800) 645-7638 or (212) 440-9800.

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., serves approximately one million customers in 45 states. Its employees indirectly own more than 17 million common units of Ferrellgas through an employee stock ownership plan. Its common units trade on the New York Stock Exchange under the ticker symbol FGP.

Statements in this release concerning expectations for the future are forward-looking statements. A variety of known and unknown risks, uncertainties and other factors could cause actual results, performance and expectations to differ materially from anticipated results, performance or expectations. These risks, uncertainties and other factors are discussed in the partnership's annual report on Form 10-K for fiscal 2001 dated July 31, 2001, as filed with the Securities and Exchange Commission on October 25, 2001, and other documents filed from time to time with the Securities and Exchange Commission.

CONTACT: Ryan VanWinkle, Investor Relations of Ferrellgas Partners, L.P., +1-816-792-7998

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CONTACT: Ryan VanWinkle, Investor Relations of Ferrellgas Partners, L.P., +1-816-792-7998