



## **Ferrellgas Partners, L.P. Acquires Assets in California & Texas**

September 26, 2008

OVERLAND PARK, Kan., Sept. 26 /PRNewswire-FirstCall/ -- Ferrellgas Partners, L.P. (NYSE: FGP), one of the nation's largest propane distributors, recently purchased assets in central California and southern Texas, signaling its intention to once again grow its business by aggressively pursuing and acquiring well-run propane companies.

The central California acquisition brings more than 2,500 customers and approximately four million gallons annually and positions the partnership in an attractive market for further growth.

Ferrellgas has also acquired a mature community propane system in Austin, Texas, enhancing an existing customer base and further strengthening prospects for regional growth.

"Ferrellgas has a long history of growth through acquisition and these transactions reflect our commitment to continue that pattern, complementing our focus on organic growth," explained President and Chief Operating Officer Steve Wambold. "We remain committed to acquiring operations in high-growth markets that will be accretive to earnings and believe that our renewed efforts in this area position us for further opportunities going forward."

Ferrellgas Partners, L.P. is a Fortune 1000 company and, through its operating partnership, Ferrellgas, L.P., serves approximately one million customers in all 50 states, the District of Columbia, and Puerto Rico. Ferrellgas employees indirectly own more than 20 million common units of the partnership through an Employee Stock Ownership Plan.

Contact: Jim Saladin, Media Relations, 913-661-1833

Tom Colvin, Investor Relations, 913-661-1530

SOURCE Ferrellgas Partners, L.P.