

Ferrellgas Partners, L.P. Successfully Renews Accounts Receivable Securitization Facility

April 15, 2009 at 3:22 PM EDT

OVERLAND PARK, Kan., April 15, 2009 /PRNewswire-FirstCall via COMTEX/ -- Ferrellgas Partners, L.P. (NYSE: FGP), one of the nation's largest propane distributors, today announced the successful renewal of its 364-day Accounts Receivable Securitization Facility, with \$145 million of capacity, which will become effective on Monday April 20th.

"Ferrellgas continues to maintain a favorable liquidity position, which shows confidence from the market and our relationship banks," explained Ryan VanWinkle, Senior Vice President and Chief Financial Officer. "Along with recent successful equity and debt offerings this refinancing provides us the financial flexibility to continue to execute our growth strategy."

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., serves approximately one million customers in all 50 states, the District of Columbia, and Puerto Rico. Ferrellgas employees indirectly own more than 20 million common units of the partnership through an employee stock ownership plan. More information about the partnership can be found online at www.ferrellgas.com.

Contact: Tom Colvin, Investor Relations, 913-661-1530 Scott Brockelmeyer, Media Relations, 913-661-1830

SOURCE Ferrellgas Partners, L.P.

http://www.ferrellgas.com