



Ferrellgas Partners, L.P. Declares 59th Consecutive Quarterly Distribution; To Hold Earnings Call for Third-Quarter Fiscal 2009 Results

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OVERLAND PARK, Kan., May 27, 2009 /PRNewswire-FirstCall via COMTEX/ -- Ferrellgas Partners, L.P. (NYSE: FGP) today declared its third-quarter cash distribution of \$0.50 per partnership common unit. The distribution marks the 59th consecutive \$0.50 quarterly distribution and is payable June 12, 2009, to common unitholders of record as of June 5, 2009.

The distribution covers the period from February 1, 2009 to April 30, 2009, the partnership's third quarter of fiscal 2009. Ferrellgas' annualized distribution is currently \$2.00 per common unit.

Additionally, Ferrellgas Partners, L.P. will hold its third-quarter fiscal 2009 earnings teleconference on Monday, June 8, at 2 P.M. Eastern Time. Interested parties are invited to listen to management's discussion of third-quarter results by accessing the call via webcast through our internet site at www.ferrellgas.com.

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., currently serves approximately one million customers in all 50 states, the District of Columbia and Puerto Rico. Ferrellgas employees indirectly own more than 20 million common units of the partnership through an employee stock ownership plan. More information about the partnership can be found online at www.ferrellgas.com.

In accordance with Treasury Regulation 1.1446-4(d), nominees are hereby notified they are responsible for withholding 35% of this distribution from foreign investors as required under Section 1446 of the Internal Revenue Code.

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SOURCE Ferrellgas Partners, L.P.