



Ferrellgas Successfully Renews Accounts Receivable Securitization Facility

April 7, 2010

OVERLAND PARK, Kan., April 7, 2010 /PRNewswire via COMTEX/ --Ferrellgas Partners, L.P. (NYSE: FGP), one of the nation's largest propane distributors, today announced the successful renewal of its \$145 million Accounts Receivable Securitization Facility. The renewed facility extends its maturity to April 2013, improving upon both its borrowing capacity and cost of funds.

"With this renewal and the recently announced successful offering of \$280 million of senior notes due 2020 we have addressed all significant maturities through November 2012 with no public debt maturities until mid-2014," explained Ryan VanWinkle, Senior Vice President and Chief Financial Officer. "We have been very proactive in maintaining liquidity in support of our long-term growth strategies and believe that we have significantly simplified our capital structure, reducing refinancing risk to investors over the last 18 months. We strongly appreciate the continued, strong support of our public and commercial lenders and equity investors alike as through this partnership we will continue to execute upon a goal of long-term strategic growth."

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., serves approximately one million customers in all 50 states, the District of Columbia, and Puerto Rico. Ferrellgas employees indirectly own more than 20 million common units of the partnership through an employee stock ownership plan. More information about the partnership can be found online at <http://www.ferrellgas.com/>.

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SOURCE Ferrellgas Partners, L.P.