

Ferrellgas Acquires Western Pennsylvania Propane Company

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Ferrellgas Partners, L.P. (NYSE: FGP) today announced the acquisition of a retail propane company based in western Pennsylvania.

"Acquisitions have been the growth catalyst for Ferrellgas for more than 40 years," says President and Chief Executive Officer Steve Wambold. "This most recent acquisition serves as evidence that we will continue to pursue businesses that are committed to customer service and which have strong reputations in the communities they serve. That's been the foundation of success for Ferrellgas. We are proud and excited to welcome our new employees to the Ferrellgas family, and to expand our footprint in western Pennsylvania."

Ferrellgas, which has completed more than 225 acquisitions in its history, has grown from a single-location, independently owned propane retailer to a publicly traded, Fortune 1000 company that is now one of the largest propane companies in the country. Terms of the deal were not disclosed.

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., serves approximately one million customers in all 50 states, the District of Columbia and Puerto Rico. Ferrellgas employees indirectly own more than 20 million common units of the partnership through an employee stock ownership plan. More information about the partnership can be found online at www.ferrellgas.com.

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SOURCE Ferrellgas Partners, L.P.