



Ferrellgas Launches Autogas Website for Business Fleets Looking to Embrace Clean Fuel

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OVERLAND PARK, Kan., Jan. 18, 2011 /PRNewswire via COMTEX/ -- Ferrellgas Partners, L.P. (NYSE: FGP), today announced the launch of a website in support of its autogas business segment, FerrellAutogas (<http://www.ferrellautogas.com/>). The site provides resources and information for businesses looking to convert their fleets to clean-burning propane autogas.

"The case for converting fleets to autogas gets better every day," said Steve Wambold, Ferrellgas' Chief Executive Officer. "Propane powers 14 million vehicles worldwide, and we believe that the domestic marketplace is just waiting for a clean fuel that provides the power fleets need at a price that benefits their bottom line."

In addition to significant environmental benefits like a 60- to 70-percent reduction in smog-producing hydrocarbons when compared to gasoline, a 96-percent reduction in toxins and carcinogens like benzene and toluene, and a 20-percent reduction in NOx, propane autogas offers performance benefits like lower cost of ownership and longer service life when compared to traditional fuels. An added benefit is that, unlike a number of other alternative fuels, an autogas-powered vehicle's torque and towing capacities are identical to that of gasoline and diesel-powered versions, even while reducing the frequency of scheduled and preventative maintenance.

As an additional benefit, the recently signed Tax Relief, Unemployment Insurance Authorization and Job Creation Act of 2010 may allow some businesses and school districts using propane to power their fleets and forklifts the opportunity to receive substantial tax credits, including a \$0.50 per gallon credit through December 31, 2011, retroactive to 2010. In addition, the alternative fuel infrastructure tax credit has also been extended, allowing businesses that install autogas fueling stations to recover 30% of the cost of the installation, not to exceed \$30,000. Fueling station owners who install qualified equipment at multiple sites are allowed to use the credit toward each location.

"Even if there weren't significant federal and state tax benefits, propane autogas supplies fleet owners and operators with a realistic return on investment when compared to traditional fuels," added Wambold. "FerrellAutogas is a smart move for Ferrellgas, and a great opportunity for domestic fleets to embrace a right-here, right-now alternative fuel."

Ferrellgas Partners, L.P. (<http://www.ferrellgas.com/>) is a Fortune 1000 company and, through its operating partnership, Ferrellgas, L.P., serves approximately one million customers in all 50 states, the District of Columbia, and Puerto Rico. Ferrellgas employees indirectly own more than 20 million common units of the partnership through an employee stock ownership plan.

Contacts:

Jim Saladin, 913-661-1833

Scott Brockelmeyer, 913-661-1830

SOURCE Ferrellgas Partners, L.P.