



## **Ferrellgas Announces Acquisition of Ram Propane, LLC**

March 8, 2011

OVERLAND PARK, Kan., March 8, 2011 /PRNewswire via COMTEX/ -- Ferrellgas Partners, L.P. (NYSE: FGP) today announced the acquisition of Ram Propane, an independent propane retailer based in Dubois, Wyoming, that services residential and industrial accounts in several Western Wyoming markets, including Jackson Hole and the Grand Teton and Yellowstone National Parks. The acquisition marks the partnership's fourth acquisition since the start of its fiscal year, August 1, 2010. Terms of the deal were not disclosed.

"Ram Propane has made a significant impact in Western Wyoming's propane market in a relatively short time," President and Chief Executive Officer Steve Wambold pointed out. "This strategic move meets our strict acquisition criteria and provides us the opportunity to service an attractive new market area adjacent to existing Ferrellgas operations. We look forward to building upon the positive momentum the Ram business has already generated."

This most recent purchase adds to the approximately 225 acquisitions the company has completed in its more than 70-year history. During that time, Ferrellgas has grown from a single-location, independently owned propane retailer to a publicly traded company that is one of the largest propane retailers in the United States.

Ferrellgas Partners, L.P. is a Fortune 1000 company and, through its operating partnership, Ferrellgas, L.P., serves approximately 1 million customers in all 50 states, the District of Columbia, and Puerto Rico. Ferrellgas Employees indirectly own more than 20 million common units of the partnership through an employee stock ownership plan. More information about the company can be found at <http://www.ferrellgas.com/>.

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