

Ferrellgas Partners, L.P. Declares Third Quarter Cash Distribution

May 25, 2011

OVERLAND PARK, Kan., May 25, 2011 /PRNewswire via COMTEX/ -- Ferrellgas Partners, L.P. (NYSE: FGP) today declared its third quarter cash distribution of \$0.50 per partnership common unit. The distribution marks the sixty-seventh consecutive \$0.50 quarterly distribution and is payable June 14, 2011, to common unitholders of record as of June 7, 2011.

The distribution covers the period from February 1, 2011 to April 30, 2011, the partnership's third quarter of fiscal 2011. Ferrellgas' annualized distribution is currently \$2.00 per common unit.

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., currently serves approximately one million customers in all 50 states, the District of Columbia and Puerto Rico. Ferrellgas employees indirectly own more than 20 million common units of the partnership through an employee stock ownership plan. More information about the partnership can be found online at http://www.ferrellgas.com/. In accordance with Treasury Regulation 1.1446-4(d), nominees are hereby notified they are responsible for withholding 35% of this distribution from foreign investors as required under Section 1446 of the Internal Revenue Code.

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SOURCE Ferrellgas Partners, L.P.