



Ferrellgas Partners, L.P. Declares First Quarter Cash Distribution

November 22, 2011

OVERLAND PARK, Kan., Nov. 22, 2011 /PRNewswire/ -- Ferrellgas Partners, L.P. (NYSE: FGP) today declared its first quarter cash distribution of \$0.50 per partnership common unit. The distribution marks the sixty-ninth consecutive \$0.50 quarterly distribution and is payable December 15, 2011, to common unitholders of record as of December 8, 2011.

The distribution covers the period from August 1, 2011 to October 31, 2011, the partnership's first quarter of fiscal 2012. Ferrellgas' annualized distribution is currently \$2.00 per common unit.

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., currently serves approximately one million customers in all 50 states, the District of Columbia and Puerto Rico. Ferrellgas employees indirectly own more than 20 million common units of the partnership through an employee stock ownership plan. More information about the partnership can be found online at www.ferrellgas.com. In accordance with Treasury Regulation 1.1446-4(d), nominees are hereby notified they are responsible for withholding 35% of this distribution from foreign investors as required under Section 1446 of the Internal Revenue Code.

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SOURCE Ferrellgas Partners, L.P.