



Ferrellgas Partners, L.P. Declares Second Quarter Cash Distribution

February 23, 2012

OVERLAND PARK, Kan., Feb. 23, 2012 /PRNewswire/ -- Ferrellgas Partners, L.P. (NYSE: FGP) today announced the declaration of its second quarter cash distribution of \$0.50 per partnership common unit. The distribution marks the seventieth consecutive \$0.50 quarterly distribution and is payable March 16, 2012, to common unitholders of record as of March 9, 2012.

The distribution covers the period from November 1, 2011 to January 31, 2012, the partnership's second quarter of fiscal 2012. Ferrellgas' annualized distribution is currently \$2.00 per common unit.

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., currently serves approximately one million customers in all 50 states, the District of Columbia and Puerto Rico. Ferrellgas employees indirectly own more than 21 million common units of the partnership through an employee stock ownership plan. More information about the partnership can be found online at www.ferrellgas.com. In accordance with Treasury Regulation 1.1446-4(d), nominees are hereby notified they are responsible for withholding 35% of this distribution from foreign investors as required under Section 1446 of the Internal Revenue Code.

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SOURCE Ferrellgas Partners, L.P.