

## Ferrellgas Partners, L.P. Declares Third Quarter Cash Distribution

May 22, 2014

OVERLAND PARK, Kan., May 22, 2014 (GLOBE NEWSWIRE) -- Ferrellgas Partners, L.P. (NYSE:FGP) today announced the declaration of its third quarter cash distribution of \$0.50 per partnership common unit. The distribution marks the seventy-ninth consecutive \$0.50 quarterly distribution and is payable June 13, 2014, to common unitholders of record as of June 6, 2014.

The distribution covers the period from February 1, 2014 to April 30, 2014, the partnership's third quarter of fiscal 2014. Ferrellgas' annualized distribution is currently \$2.00 per common unit.

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., serves customers in all 50 states, the District of Columbia and Puerto Rico. Ferrellgas employees indirectly own more than 21 million common units of the partnership through an employee stock ownership plan. More information about the partnership can be found online at <u>www.ferrellgas.com</u>. In accordance with Treasury Regulation 1.1446-4(d), nominees are hereby notified they are responsible for withholding 35% of this distribution from foreign investors as required under Section 1446 of the Internal Revenue Code.

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Ferrellgas Partners, L.P.