



Ferrellgas Partners, L.P. Declares Fourth Quarter Cash Distribution

August 20, 2015

OVERLAND PARK, Kan., Aug. 20, 2015 (GLOBE NEWSWIRE) -- Ferrellgas Partners, L.P. (NYSE:FGP) today announced the declaration of its fourth quarter cash distribution of \$0.5125 per partnership common unit representing a 2.5% increase. The distribution is payable September 14, 2015, to common unitholders of record as of September 7, 2015.

"We are extremely pleased to announce the first distribution increase in our company's history and are proud of the added value it delivers to our unit holders," Steve Wambold, Chief Executive Officer of Ferrellgas Partners, L.P. said. "This is further testament to our deep confidence in the company's strategic vision and the ability of everyone at Ferrellgas to execute upon that strategy."

The distribution covers the period from May 1, 2015 to July 31, 2015, the partnership's fourth quarter of fiscal 2015. Ferrellgas' annualized distribution is currently \$2.05 per common unit.

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P. and subsidiaries, serves propane customers in all 50 states, the District of Columbia and Puerto Rico and provides midstream services to major energy companies in the United States. Ferrellgas employees indirectly own more than 22 million common units of the partnership through an employee stock ownership plan. More information about the partnership can be found online at www.ferrellgas.com. In accordance with Treasury Regulation 1.1446-4(d), nominees are hereby notified they are responsible for withholding 35% of this distribution from foreign investors as required under Section 1446 of the Internal Revenue Code.

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