

## Ferrellgas Partners, L.P. Declares Fourth Quarter Cash Distribution

August 26, 2016

OVERLAND PARK, Kan., Aug. 26, 2016 (GLOBE NEWSWIRE) -- Ferrellgas Partners, L.P. (NYSE:FGP) today announced the declaration of its fourth quarter cash distribution of \$0.5125 per partnership common unit. The distribution is payable September 14, 2016, to common unitholders of record as of September 7, 2016.

The distribution covers the period from May 1, 2016 to July 31, 2016, the partnership's fourth quarter of fiscal 2016. Ferrellgas' annualized distribution is currently \$2.05 per common unit.

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P. and subsidiaries, serves propane customers in all 50 states, the District of Columbia and Puerto Rico and provides midstream services to major energy companies in the United States. Ferrellgas employees indirectly own more than 22 million common units of the partnership through an employee stock ownership plan. More information about the partnership can be found online at <a href="https://www.ferrellgas.com">www.ferrellgas.com</a>. In accordance with Treasury Regulation 1.1446-4(d), nominees are hereby notified they are responsible for withholding 35% of this distribution from foreign investors as required under Section 1446 of the Internal Revenue Code.

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