



## **Ferrellgas Partners, L.P. and Ferrellgas Partners Finance Corp. Commence Exchange Offer for Senior Notes Due 2020**

July 21, 2017

OVERLAND PARK, Kan., July 21, 2017 (GLOBE NEWSWIRE) -- Ferrellgas Partners, L.P. (NYSE:FGP) and Ferrellgas Partners Finance Corp. announced today that they have commenced an exchange offer for up to \$175 million aggregate principal amount of their 8<sup>5</sup>/<sub>8</sub>% Senior Notes due 2020 (the "New Notes") that have been registered under the Securities Act of 1933, as amended (the "Act"), for an equal amount of their outstanding 8<sup>5</sup>/<sub>8</sub>% Senior Notes due 2020 (the "Old Notes"). The exchange offer will expire at 5:00 p.m. (New York City time) on August 18, 2017, unless extended.

The New Notes will have terms that are identical in all material respects to the terms of the Old Notes, except that the New Notes will be registered under the Act and will not have any of the transfer restrictions, registration rights or provisions for additional interest relating to the Old Notes. Ferrellgas will not receive any cash proceeds from the exchange offer.

This announcement is for informational purposes only and is not an offer to purchase or a solicitation of an offer to purchase any securities. The exchange offer is being made solely by the prospectus, dated July 20, 2017, with respect to the exchange offer and the related letter of transmittal. Copies of the prospectus and letter of transmittal may be obtained from the exchange agent for the exchange offer, U.S. Bank National Association, Corporate Trust Services, 111 Fillmore Avenue, St. Paul, Minnesota 55107, Attention: William G. Keenan, (800) 934-6802.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

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