



Ferrellgas Appoints New Chief Financial Officer

September 22, 2017

LIBERTY, Mo., Sept. 22, 2017 (GLOBE NEWSWIRE) -- Ferrellgas Partners, L.P. (NYSE:FGP) today announced the appointment of Doran Schwartz as Chief Financial Officer, effective October 16, 2017. Schwartz will report to Ferrellgas President and Interim Chief Executive Officer Jim Ferrell and serve as a member of the company's Executive Leadership Committee.

Prior to joining Ferrellgas, Mr. Schwartz, 48, served as Vice President and Chief Financial Officer of MDU Resources Group, Inc. (NYSE:MDU), a diversified energy and infrastructure company based in Bismarck, ND, from February 2010 to 2017, and was Vice President and Chief Accounting Officer at MDU from September 2005 to February 2010. He holds a Bachelor of Science in Business Administration from Moorhead State University, a Master of Business Administration (MBA) with an emphasis in Finance from the University of Wisconsin-Whitewater, and a Bachelor of Arts in Accounting from the University of Northern Iowa. He has also earned his Certified Public Accountant (CPA) designation.

"Doran is a seasoned finance leader who we are eager to welcome to the team," said Ferrellgas President and Interim CEO, Jim Ferrell. "We are confident that he will be a valuable asset to our company as we continue to improve operational efficiency and drive business results."

Schwartz will succeed current CFO Al Heitmann after Heitmann's retirement on January 31, 2018. In order to facilitate an orderly transition of responsibilities, Mr. Heitmann will remain employed by the company as a special advisor from October 16, 2017 until his anticipated retirement date of January 31, 2018.

Said Heitmann, "It's been a pleasure to get to know Doran and I have a high degree of confidence in him. I know that everyone in my organization joins me in welcoming him to Ferrellgas and is excited to help him write our next chapter."

About Ferrellgas

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., and subsidiaries, serves propane customers in all 50 states, the District of Columbia, and Puerto Rico, and provides midstream services to major energy companies in the United States. Ferrellgas employees indirectly own 22.8 million common units of the partnership, through an employee stock ownership plan. Ferrellgas Partners, L.P. filed a Form 10-K with the Securities and Exchange Commission on September 28, 2016. Investors can request a hard copy of this filing free of charge and obtain more information about the partnership online at www.ferrellgas.com.

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