
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 14, 2018

Ferrellgas Partners, L.P.

(Exact name of registrant as specified in its charter)

Delaware

001-11331

43-1698480

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

7500 College Blvd., Suite 1000, Overland Park,
Kansas

66210

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

913-661-1500

Not Applicable

Former name or former address, if changed since last report

Ferrellgas Partners Finance Corp.

(Exact name of registrant as specified in its charter)

Delaware

333-06693

43-1742520

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

7500 College Blvd., Suite 1000, Overland Park,
Kansas

66210

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

913-661-1500

n/a

Former name or former address, if changed since last report

Ferrellgas, L.P.

(Exact name of registrant as specified in its charter)

Delaware

000-50182

43-1698481

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

7500 College Blvd., Suite 1000, Overland Park,
Kansas

66210

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

913-661-1500

n/a

Former name or former address, if changed since last report

Ferrellgas Finance Corp.

(Exact name of registrant as specified in its charter)

Delaware

000-50183

14-1866671

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

7500 College Blvd., Suite 1000, Overland Park,
Kansas

66210

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

913-661-1500

n/a

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

[Top of the Form](#)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Ferrellgas Partners, L.P.

Emerging growth company []

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. []

Ferrellgas Partners Finance Corp.

Emerging growth company []

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. []

Ferrellgas, L.P.

Emerging growth company []

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. []

Ferrellgas Finance Corp.

Emerging growth company []

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. []

Item 1.01 Entry into a Material Definitive Agreement.

On May 14, 2018, Ferrellgas, L.P., the partnership of Ferrellgas Partners, L.P. (NYSE:FGP) executed a seventh amendment to its accounts receivable securitization facility with Wells Fargo Bank, N.A., Fifth Third Bank, N.A. and PNC Bank, N.A. This amendment extends the facility's maturity date by three years and increases the maximum borrowing capacity from \$225 million to \$250 million at an annual interest rate of LIBOR plus 200 basis points.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information included in Item 1.01 of this Current Report on Form 8-K is incorporated by reference into this Item 2.03 of this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release of the Issuers dated May 14, 2018

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

May 14, 2018

Ferrellgas Partners, L.P.

By: *Doran N. Schwatz*

Name: Doran N. Schwatz
Title: Senior Vice President; Chief Financial Officer; Treasurer
(Principal Financial and Accounting Officer)

May 14, 2018

Ferrellgas Partners Finance Corp.

By: *Doran N. Schwartz*

Name: Doran N. Schwartz
Title: Chief Financial Officer and Sole Director

May 14, 2018

Ferrellgas, L.P.

By: *Doran N. Schwartz*

Name: Doran N. Schwartz
Title: Senior Vice President; Chief Financial Officer; Treasurer
(Principal Financial and Accounting Officer)

May 14, 2018

Ferrellgas Finance Corp.

By: *Doran N. Schwartz*

Name: Doran N. Schwartz
Title: Chief Financial Officer and Sole Director

FERRELLGAS PARTNERS ANNOUNCES EXTENSION OF UPSIZED ACCOUNTS RECEIVABLE SECURITIZATION FACILITY

Overland Park, KS., May 14, 2018 (GLOBE NEWSWIRE) – Ferrellgas, L.P., the operating partnership of Ferrellgas Partners, L.P. (NYSE:FGP) (“Ferrellgas”) announced today an agreement with a purchaser group led by Wells Fargo Bank, N.A., and including Fifth Third Bank, N.A. and PNC Bank, N. A., which extends the operating partnership’s accounts receivable securitization facility.

In addition to extending the facility’s maturity date by three years, other key amendments include the upsizing of the facility from a maximum capacity of \$225 million to \$250 million at a discount rate of LIBOR plus 200 basis points. It also now includes provisions for the issuance of letters of credit with a \$50 million sublimit. The facility continues to have provisions where maximum purchase levels are reduced during periods of the year when working capital requirements are lower to efficiently reduce unused capacity fees.

“Our accounts receivable securitization facility is an important complement to our new five-year \$575 million secured credit facility that we announced one week ago” said James E. Ferrell, Interim Chief Executive Officer and President of Ferrellgas. “It provides us with a low cost of capital as well as increased availability when our working capital needs peak during the colder months of the year.” Ferrell added, “It is a positive sign as to the direction our company by closing two major working capital facilities in such a short period of time. We are now even better positioned for the future with substantial liquidity to fund our operations and capitalize on the growth opportunities we are seeing in our business.”

Bracewell, LLP served as legal advisor to Ferrellgas. Barnes & Thornburg LLP served as legal advisor to the lending group.

About Ferrellgas

Ferrellgas Partners, L.P., through its operating partnership, Ferrellgas, L.P., and subsidiaries, serves propane customers in all 50 states, the District of Columbia, and Puerto Rico, and provides midstream services to major energy companies in the United States. Ferrellgas employees indirectly own 22.8 million common units of the partnership, through an employee stock ownership plan. Ferrellgas Partners, L.P. filed a Form 10-K with the Securities and Exchange Commission on September 28, 2017. Investors can request a hard copy of this filing free of charge and obtain more information about the partnership online at www.ferrellgas.com.

Forward Looking Statements

Statements in this release concerning expectations for the future are forward-looking statements. A variety of known and unknown risks, uncertainties and other factors could cause results, performance, and expectations to differ materially from anticipated results, performance, and expectations. These risks, uncertainties, and other factors include those discussed in the Form 10-K of Ferrellgas Partners, L.P., Ferrellgas Partners Finance Corp., Ferrellgas, L.P., and Ferrellgas Finance Corp. for the fiscal year ended July 31, 2017, the Form 10-Q of these entities for the fiscal quarter ended January 31, 2018 and in other documents filed from time to time by these entities with the Securities and Exchange Commission.

Contacts

Jim Saladin, Media Relations – jimsaladin@ferrellgas.com, 913-661-1833

Bill Ruisinger, Investor Relations – billruisinger@ferrellgas.com, 816-792-7914