FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average t | ourden    |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Koloroutis George L</u> |   |  |   |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol FERRELLGAS PARTNERS L P [ FGP ] |   |   |        |  |        |                                    |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify |  |   |       |  |                                       |  |
|---|---|--|---|---------|--|---|---|--------|--|--------|------------------------------------|--|--|---|--|---|-------|--|---------------------------------------|--|
| (Last) (First) (Middle) 7500 COLLEGE BOULEVARD SUITE 1000           |   |  |   |         |  | 3. Date of Earliest Transaction (Month/Day/Year) 11/29/2011 |   |        |  |        |                                    |  |  |   | below)   |   | , SVI | below) P Ferrellga   | ·                                     |  |
| (Street) OVERLA PARK  | VERLAND KS 66210  |  |   |         | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |        |  |        |                                    |  |  | 6. Indi<br>Line)<br>X   | ′  |   |       |  |                                       |  |
| (City)  | (Si   | •  | (Zip)   |         |  |   |   |        |  |        |                                    |  |  |   |  |   |       |  |                                       |  |
|   |   | Tab  | le I - Nor                                    | n-Deriv | ative  | Sec   | curiti  | ies Ac | quired   | , Dis  | posed o                            | of, or Be  | enefic                                 | ially   | Owned  | <u>'</u>  |       |  |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da          |   |  |   |         | Execution Date,  |   | 3. Transaction Code (Instr. 3, 4) Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) (5) (8) |        |  |        | 4 and Securiti<br>Benefic<br>Owned |  | es For<br>ially (D)<br>Following (I) ( |   | rm: Direct<br>or Indirect<br>(Instr. 4)        | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |       |  |                                       |  |
|   |   |  |   |         |  |   |   |        | Code   | v      | Amount                             | nount (A)  |  | ce  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |       |  | (Instr. 4)                            |  |
| Common Unit 11/29/2   |   |  |   | 9/2011  | /2011  |   | P   |        | 4,500  | 0 A \$ |                                    | 11.63  | 3 18,000                               |   |  | D   |       |  |                                       |  |
|   |   | Т  | able II -                                     |         |  |   |   |        |  |        |                                    | , or Ben<br>ble sec  |  |   | Owned  |   |       |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transact<br>Code (In<br>8)   |   |   |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |                                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |  | D<br>Se<br>(li  | Price of<br>erivative<br>ecurity<br>nstr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) |       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |         | Code   | v   | (A)   | (D)    | Date<br>Exercisa   |        | expiration<br>Date                 | Title  | Amou<br>or<br>Numb<br>of<br>Share      | oer   |  |   |       |  |                                       |  |
| Common<br>Unit<br>Option<br>(right to                               | \$11.63   | 11/29/2011                                 |   |         | x  |   |   | 4,500  | (1)  |        | (1)                                | Common<br>Units  | 4,50                                   | 00  | (1)  | 27,000  |       | D  |                                       |  |

## **Explanation of Responses:**

1. Not Applicable

/s/ George L. Koloroutis

12/01/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.